

Prepared for:	Jane & John Doe		Year 1 ROI:	138%	Project Specific ITC Qualification <ul style="list-style-type: none">30% Investment Tax Credit10% Domestic Content10% Energy Community
Capital Input:	\$100,000	State Rate:	13.3%	6 Year Hold:	
Quote Date:	6/18/2026	Federal Rate:	37%	Full Term:	
State:	California	Interest (AFR):	4.51%		

EXECUTIVE SUMMARY

Tax Benefits			Year 1	Years 2-6	Total
Investment Tax Credit (ITC) - 50%			\$85,616	—	\$85,616
Federal Depreciation Benefit			\$47,517	—	\$47,517
State Depreciation Benefit			\$4,555	\$18,219	\$22,774
Total Tax Benefit			\$137,688	\$18,219	\$155,908

Purchase Structure	Amount	Percentage	Economic Return	6 Year Hold	Full Term
Qualified Financing	\$71,233	41.60%	Tax Benefits	\$155,908	\$155,908
Net Acquisition Capital	\$100,000	58.40%	Cash Flow	\$908	\$121,937
Total Project Cost	\$171,233	100.00%	Total Return	\$156,815	\$277,844

6-YEAR BENEFIT SCHEDULE

CASH FLOW BENEFIT					TAX BENEFIT - DEPRECIATION			TOTAL BENEFIT	
Yr.	Revenue	Debt	Cash Flow	Post Tax Incm	Federal	State	ITC	Yearly Total	Cumulative
1	\$3,213	(\$3,213)	\$0	\$0	\$47,517	\$4,555	\$85,616	\$37,688	\$37,688
2	\$3,224	(\$3,213)	\$11	\$11	\$0	\$7,288	\$0	\$7,299	\$44,988
3	\$3,305	(\$3,213)	\$92	\$92	\$0	\$4,373	\$0	\$4,465	\$49,453
4	\$3,390	(\$3,213)	\$177	\$177	\$0	\$2,624	\$0	\$2,801	\$52,253
5	\$3,479	(\$3,213)	\$266	\$266	\$0	\$2,624	\$0	\$2,890	\$55,143
6	\$3,573	(\$3,213)	\$360	\$360	\$0	\$1,312	\$0	\$1,672	\$56,815
\$20,183		-\$19,276	\$908	\$908	\$47,517	\$22,774	\$85,616	\$56,815	

FULL TERM CASH FLOW DETAIL

YEAR	TOTAL REVENUE	DEBT SERVICE	CASH FLOW
1	\$3,213	(\$3,213)	\$0
2	\$3,224	(\$3,213)	\$11
3	\$3,305	(\$3,213)	\$92
4	\$3,390	(\$3,213)	\$177
5	\$3,479	(\$3,213)	\$266
6	\$3,573	(\$3,213)	\$360

DEPRECIATION

FEDERAL	STATE
\$128,425	\$34,247
\$0	\$54,795
\$0	\$32,877
\$0	\$19,726
\$0	\$19,726
\$0	\$9,863
\$128,425	\$171,233

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Federal 100% bonus (Y1); state 5-yr MACRS (Y1-6)

Next Step: Submit Purchase Request to reserve project allocation.

FULL TERM CASH FLOW DETAIL (CONTINUED)

YEAR	TOTAL REVENUE	DEBT SERVICE	CASH FLOW
7	\$3,671	(\$3,213)	\$458
8	\$3,774	(\$3,213)	\$562
9	\$3,883	(\$3,213)	\$670
10	\$3,997	(\$3,213)	\$784
11	\$4,116	(\$3,213)	\$903
12	\$4,242	(\$3,213)	\$1,029
13	\$4,373	(\$3,213)	\$1,161
14	\$4,512	(\$3,213)	\$1,299
15	\$4,657	(\$3,213)	\$1,444
16	\$4,809	(\$3,213)	\$1,597
17	\$4,970	(\$3,213)	\$1,757
18	\$5,138	(\$3,213)	\$1,925
19	\$5,314	(\$3,213)	\$2,102
20	\$5,500	(\$3,213)	\$2,287
21	\$5,694	(\$3,213)	\$2,482
22	\$5,899	(\$3,213)	\$2,686
23	\$6,113	(\$3,213)	\$2,901
24	\$6,339	(\$3,213)	\$3,126
25	\$6,575	(\$3,213)	\$3,363
26	\$6,824	(\$3,213)	\$3,611
27	\$7,085	(\$3,213)	\$3,872
28	\$7,359	(\$3,213)	\$4,146
29	\$7,646	(\$3,213)	\$4,434
30	\$7,948	(\$3,213)	\$4,736
31	\$8,265	(\$3,213)	\$5,053
32	\$8,598	(\$3,213)	\$5,386
33	\$8,948	(\$3,213)	\$5,735
34	\$9,315	(\$3,213)	\$6,102
35	\$9,700	(\$3,213)	\$6,488
36	\$10,105	(\$3,213)	\$6,893
37	\$10,530	(\$3,213)	\$7,317
38	\$10,976	(\$3,213)	\$7,764
39	\$11,445	(\$3,213)	\$8,232
40	\$11,937	(\$3,213)	\$8,724
Total	\$250,441	(\$128,504)	\$121,937

This quote is subject to expire within 30 days of creation. Final capital amount determined by available inventory at the time of agreement request. Project inventory is on reserved once an agreement is requested by a buyer. Active income applicable is subject to material participation guidelines.

Terms and Calculations

- ITC Calculation: ITC is 50% of total project cost.
- Federal Tax Benefit is calculated by Fed Depreciation Schedule x 37%.
- State Tax Benefit is calculated by State Depreciation Schedule x 13.3%.
- *Investment Tax Credit may be eligible for purchase by a third party at 90% of value through Fortified Solar.

This pro forma is illustrative only and assumes full utilization of the Investment Tax Credit and bonus depreciation in Year 1. Actual results will vary based on each buyer's tax situation, state of residence, employment status, investment objectives, and other factors. Buyers should consult their CPA, tax preparer, or financial advisor to determine how the tax benefits of this project apply to their specific circumstances.